

RIVERBEND WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2021/2022 O&M Budget	\$295,279.00
Hillsborough County Collection Cost @ 2%:	\$6,282.53
Early Payment Discount @ 4%:	\$12,565.06
2021/2022 Total:	<u>\$314,126.60</u>

2020/2021 O&M Budget	\$265,616.00
2021/2022 O&M Budget	\$295,279.00
Total Difference:	<u>\$29,663.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2020/2021	2021/2022	\$	%
Series 2016 Debt Service - Single Family	\$1,276.59	\$1,276.59	\$0.00	0.00%
Operations/Maintenance - Single Family	\$833.54	\$926.63	\$93.09	11.17%
Total	\$2,110.13	\$2,203.22	\$93.09	4.41%
Series 2019 Debt Service - Single Family (P) ⁽¹⁾	\$1,593.68	\$1,294.00	-\$299.68	-18.80%
Operations/Maintenance - Single Family	\$833.54	\$926.63	\$93.09	11.17%
Total	\$2,427.22	\$2,220.63	-\$206.59	-8.51%
Series 2019 Debt Service - Single Family	\$1,593.68	\$1,593.68	\$0.00	0.00%
Operations/Maintenance - Single Family	\$833.54	\$926.63	\$93.09	11.17%
Total	\$2,427.22	\$2,520.31	\$93.09	3.84%

⁽¹⁾ Certain lots have been partially paid down, resulting in a reduction of their debt service assessment.

RIVERBEND WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2021/2022 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$295,279.00
COLLECTION COSTS @	2.0%	\$6,282.53
EARLY PAYMENT DISCOUNT @	4.0%	\$12,565.06
TOTAL O&M ASSESSMENT		<u>\$314,126.60</u>

		UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT			
LOT SIZE	O&M	SERIES 2016	SERIES 2019	EAU FACTOR	TOTAL	% TOTAL	TOTAL
		DEBT SERVICE ^{(1) (3)}	DEBT SERVICE ⁽²⁾⁽⁴⁾		EAU's	EAU's	O&M BUDGET
SINGLE FAMILY	255	253		1.00	255.00	75.22%	\$236,289.92
SINGLE FAMILY (PARTIAL)	67		67	1.00	67.00	19.76%	\$62,084.02
SINGLE FAMILY	17		17	1.00	17.00	5.01%	\$15,752.66
	<u>339</u>	<u>253</u>	<u>84</u>		<u>339.00</u>	<u>100.00%</u>	<u>\$314,126.60</u>
LESS: Hillsborough County Collection Costs (2%) and Early Payment Discount (4%):							<u>(\$18,847.60)</u>
Net Revenue to be Collected							<u>\$295,279.00</u>

PER LOT ANNUAL ASSESSMENT			
O&M	SERIES 2016	SERIES 2019	TOTAL ⁽⁵⁾
	DEBT SERVICE ^{(1) (3)}	DEBT SERVICE ⁽²⁾⁽⁴⁾	
\$926.63	\$1,276.59		\$2,203.22
\$926.63		\$1,294.00	\$2,220.63
\$926.63		\$1,593.68	\$2,520.31

⁽¹⁾ Reflects the number of total lots with Series 2016 debt outstanding.

⁽²⁾ Reflects the number of total lots with Series 2019 debt outstanding.

Annual debt service assessment per lot adopted in connection with the Series 2016 bond issue. Annual assessment includes principal, interest,

⁽³⁾ Hillsborough County collection costs and early payment discount costs.

Annual debt service assessment per lot adopted in connection with the Series 2019 bond issue. Annual assessment includes principal, interest,

⁽⁴⁾ Hillsborough County collection costs and early payment discount costs.

⁽⁵⁾ Annual assessment that will appear on November 2021 Hillsborough County property tax bill. Amount shown includes all applicable county collection costs and early payment discounts (up to 4% if paid early).